Resolution 2023-18 AMENDING

STATE OF NEW MEXICO MUNCIPALITY OF ESTANCIA ORDINANCE

CHAPTER TWO - ARTICLE ONE AND TWO COMPENSATIONS FOR ELECTED OFFICIALS

BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF ESTANCIA, NEW MEXICO:

- 2-1-3 COMPENSATION: They Mayor shall receive a stipend of \$1000.00 per month. In addition to the stipend, the Mayor will have the option to pay into PERA retirement, with the town paying into PERA at a 50% match. Said stipend shall be payable after the first day of the month following the last meeting. The Mayor is expected to attend all regular and special meetings held for the governing board as well as represent the Town at other meetings or occasions in or out of town.
- 2-2-1 COMPENSATION: Each Trustee shall receive a stipend of \$ 500.00 per month. The Mayor Pro-tem shall receive a stipend of \$600.00 per month. In addition to the stipend, the Trustee will have the option to pay into PERA retirement, with the town paying into PERA at a 50% match. Said stipend shall be payable after the first day of the month following the last meeting. The Trustees are expected to attend all regular and special meetings held for the governing board.
- 6-2-5 COMPENSATION: They Municipal Judge shall receive a stipend of \$1000.00 per month. In addition to the stipend, the Municipal Judge will have the option to pay into PERA retirement, with the town paying into PERA at a 50% match. Said stipend shall be payable after the first day of the month following the last meeting.

2-2-2 PROCEDURE:

(a) REGULAR MEETINGS: The Board of Trustees shall hold its regular meeting on a regular basis, a minimum of twice monthly. Dates and times shall be set by Resolution, annually or upon request of the Mayor.

TO BECOME EFFECTIVE AFTER THE NEXT REGULAR ELECTION FOR EACH POSITION.

PASSED, ADOPTED AND APPROVED BY THE GOVERNING BODY OF THE TOWN OF ESTANCIA, THIS 5^{TH} DAY OF SEPTEMBER, 2023.

Nathan Dial, Mayor Town of Estancia

Attest:

Michelle Jones, Clerk/Treasurer